

Futures Settlements

Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News

September 15, 2020

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Grain Report for 9/15/2020 - Final

Compared to last week: Contracted product is moving steady and new crop values are being established. According to the Crop Progress Report September 13, 2020, North Dakota has 94% and Washington has 86% of dry edible peas harvested. Montana has 73% and Nebraska has 26% and North Dakota has 29% and Wyoming has 21% and Minnesota has 20% and Idaho has 31% and Washington has 53% of dry edible beans harvested. Currently the Peso is listed at 21.1497.

<u>Exchange</u>	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 9/15/2020								
CBOT	Corn	366.00 (Dec 20)	375.75 (Mar 21)	381.25 (May 21)	385.00 (Jul 21)	381.25 (Sep 21) 386.50 (Dec		395.00 (Mar 22)		
CBOT	Soybeans	991.50 (Nov 20)	995.75 (Jan 21)	996.00 (Mar 21)	998.00 (May 21)	1,000.00 (Jul 21)	996.00 (Aug 21) 976.00 (Se		Sep 21)	
CBOT	Wheat	538.25 (Dec 20)	547.25 (Mar 21)	552.75 (May 21)	551.75 (Jul 21)	558.00 (Sep 21)	568.00 (Dec 21)	(Dec 21) 575.25 (Mar 22)		
CBOT	White Oats	269.25 (Dec 20)	270.25 (Mar 21)	269.50 (May 21)	269.25 (Jul 21)	274.75 (Sep 21)	286.50 (Dec 21)	286.50 (Mar 22)		
KCBT	Wheat	468.00 (Dec 20)	479.00 (Mar 21)	486.75 (May 21)	493.75 (Jul 21)	501.75 (Sep 21)	513.25 (Dec 21)	522.25 (Mar 22)		
MGE	Wheat	524.25 (Dec 20)	537.50 (Mar 21)	547.00 (May 21)	556.00 (Jul 21)	563.25 (Sep 21)	575.25 (Dec 21) 583.50 (Mar 22		Mar 22)	
Pulse										
US #1 Black Beans Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	<u>Average</u> Year A	go <u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			24.00-25.00	UNCH	24.50	FOB-T	Current	New Crop	
US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)										
Del Warehouse (Gro	wer) - Convention	al								
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	<u>Average</u> <u>Year A</u>	go <u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			38.00-44.00	UNCH	41.00	FOB-T	Current	New Crop	
US #1 Garbanzo Beans Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	<u>Average</u> <u>Year A</u>	go <u>Freight</u>	<u>Delivery</u>		
PNW	Bid			20.00-21.00	UNCH	20.50	FOB-T	Current	New Crop	
US #1 Great Northern Beans Food Grade (Bag / 100lb)										

Source: USDA AMS Livestock, Poultry & Grain Market News

CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter

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Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Den-Rate	Bid	Dasis (3/CWL)	basis Change	32.00	UNCH	<u>Average</u> <u>Year Ago</u> 32.00	FOB-T	Current	New Crop	
Dell-Nate	ыu			32.00	UNCH	32.00	FOB-1	Current	New Crop	
US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Den-Rate	Bid			43.00	UNCH	43.00	FOB-T	Current	New Crop	
Min-Dak	Bid			40.00-43.00	UNCH	41.50	FOB-T	Current	New Crop	
US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)										
Del Warehouse (Gro	wer) - Convent	ional								
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			26.00-27.00	UP 1.00-UNCH	26.50	FOB-T	Current	New Crop	
Michigan	Bid			30.00		30.00	FOB-T	Current	New Crop	
US #1 Pink Beans Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
PNW	Bid			28.00		28.00	FOB-T	Current	New Crop	
			US #1	Pinto Beans Food Grad	de (Bag / 100lb)					
Del Warehouse (Gro	wer) - Convent	ional								
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Den-Rate	Bid			25.00-26.00	UNCH	25.50	FOB-T	Current	New Crop	
Min-Dak	Bid			23.00-24.25	UNCH	23.63	FOB-T	Current	New Crop	
US #1 Small Red Beans Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
PNW	Bid			30.00-32.00		31.00	FOB-T	Current	New Crop	

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US #1 Brewer Lentils Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
PNW	Bid			17.50-18.00	UNCH	17.75	FOB-T	Current	New Crop	
US #1 Pardina Lentils Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
PNW	Bid			17.00-17.50	UNCH	17.25	FOB-T	Current	New Crop	
			LIC !!4 D		L /D /400U.)					
US #1 Richlea Lentils Food Grade (Bag / 100lb)										
Del Warehouse (Gro	wer) - Conventi									
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			16.75-17.00	UP 1.05-UP 1.00	16.88	FOB-T	Current	New Crop	
			110 #1 \A/b	ala Craan Daga Faad	Crada (Baz / 100lb)					
US #1 Whole Green Peas Food Grade (Bag / 100lb)										
Del Warehouse (Gro	•									
Region/Location	<u>Sale Type</u>	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	<u>Price Change</u>	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			7.50-9.17	UNCH-UP 0.42	8.34	FOB-T	Current	New Crop	
PNW	Bid			8.50-9.50	UNCH	9.00	FOB-T	Current	New Crop	
US #1 Whole Yellow Peas Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	<u>Sale Type</u>	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			6.25-8.33	UNCH	7.29	FOB-T	Current	New Crop	

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click <u>here</u>

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